



IFMI SETS RELEASE DATE FOR THIRD QUARTER 2016 FINANCIAL RESULTS

Philadelphia and New York, October 28, 2016 – Institutional Financial Markets, Inc. (NYSE MKT: IFMI) will release its financial results for the third quarter 2016 on Tuesday, November 1, 2016. The Company will host a conference call at 10:00 a.m. Eastern Time (ET) that morning to discuss these results.

The conference call will be available via webcast. Interested parties can access the webcast by clicking the webcast link on IFMI's homepage at www.IFMI.com. Those wishing to listen to the conference call with operator assistance can dial (877) 686-9573 (domestic) or (706) 643-6983 (international), with participant pass code 7515256, or request the IFMI earnings call. A replay of the call will be available for two weeks following the call by dialing (800) 585-8367 (domestic) or (404) 537-3406 (international), participant pass code 7515256.

About IFMI

IFMI is a financial services company specializing in fixed income markets. IFMI was founded in 1999 as an investment firm focused on small-cap banking institutions, but has grown to provide an expanding range of capital markets and asset management services. IFMI's operating segments are Capital Markets, Principal Investing, and Asset Management. The Capital Markets segment consists of fixed income sales, trading, and financing as well as new issue placements in corporate and securitized products, and advisory services, operating primarily through IFMI's subsidiaries, J.V.B. Financial Group, LLC in the United States and Cohen & Company Financial Limited in Europe. The Principal Investing segment has historically been comprised of investments in IFMI sponsored investment vehicles, but has changed to include investments in certain non-sponsored vehicles. The Asset Management segment manages assets through collateralized debt obligations, permanent capital vehicles, and managed accounts. As of September 30, 2016, IFMI managed approximately \$3.8 billion in fixed income assets in a variety of asset classes including US and European trust preferred securities, subordinated debt, and corporate loans. As of September 30, 2016, almost all of IFMI's assets under management, or 95.0%, were in collateralized debt obligations that IFMI manages, which were all securitized prior to 2008. For more information, please visit www.IFMI.com.

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